

WYN DEVELOPMENTS INC.
MANAGEMENT DISCUSSION & ANALYSIS
For the Year Ended January 31, 2008 and 2007

(May 29, 2008)

FORWARD LOOKING STATEMENTS

Certain statements contained in the report constitute forward-looking statements. When used in this document the words “anticipate”, “believe”, “estimate”, “expect”, “plan”, “future”, “intend”, “may”, “will”, “should”, “predicts”, “potential”, “continue”, and similar expressions, as they relate to Wyn Developments Inc. or its management, are intended to identify forward-looking statements. Such statements reflect current views of Wyn Developments Inc. with respect to future events and are subject to certain known and unknown risks, uncertainties and assumptions. These statements should not be relied upon. Many factors could cause the actual results, performance or achievements to be materially different for many future results, performance or achievements that may be expressed or implied by such forward-looking statements. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. Wyn Developments Inc. does not intend, and does not assume any obligation to update these forward looking statements.

DESCRIPTION OF BUSINESS

The Company is engaged in the business of acquiring, exploring and, if warranted, developing mineral, and natural gas resource properties. The Company currently has natural gas production in the following property groups:

1. Bougie Trutch - North Eastern British Columbia
2. Trutch East - North Eastern British Columbia

The Company is currently exploring the following property groups:

1. Prophet River- Northeastern British Columbia
2. Polymetallic Thrust Project. – Northeastern British Columbia
3. Blustry/Rand Project in the Clinton Mining Division of British Columbia

SUBSIDIARIES

Wyn Metals Inc.

Wyn Metals Inc. (“Wyn Metals”) was incorporated on February 2, 2007 as a wholly owned subsidiary of the Company to acquire the mineral properties of the Company including the Thrust, Rand and Hearne Channel properties (the “Mineral Properties”) and proceed to further develop these existing and other mineral exploration projects.

Per the April 30, 2008 Annual General and Special Meeting, all resolutions to the Arrangement were passed by the Company’s shareholders. The Arrangement requires the Company to transfer the Mineral Properties to Wyn Metals and each registered shareholder as at April 30, 2008 (“Record Date”) will ultimately be entitled exchange eleven (11) common shares of the Company for 0.0909 common shares of Wyn Metals. The Company will also undergo a share consolidation of five (5) old common shares for one (1) new common share. Upon completion of the Arrangement, the Company will focus only on its Natural Gas Property Interests.

OIL AND GAS PROPERTIES

Bougie Trutch Area

In 2004, the Company entered into a participation agreement (the “Agreement”) with Tenaka Drilling Consortium Ltd. (“Tenaka”), wherein the Company was granted the right to 15% working interest in 26 sections (26 square miles) from the top of the Slave Point formation to the basement rock pursuant to the participation agreement. The Company has also earned its working interest under varying terms and conditions in all Producing Natural Gas (“PNG”) zones from the surface to those zones shallower than the top of the Slave Point.

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OIL AND GAS PROPERTIES (Continued)

Bougie Trutch Area (Continued)

Due to regrouping and sale of rights to the underlying owner in the Bougie Trutch area, the Company currently have 14 Halfway sections with an additional 6 Halfway sections to earn. The Company also has a 24% working interest in 14 sections of deep rights with additional 6 deep rights sections that expires in June 2008.

To date, six wells have been drilled on the Bougie Trutch property including three successfully producing Triassic Halfway wells, the C-36-A/94-G-15, B-56-A/94-G-15, and A-38-A/94-G-15. An additional Triassic Halfway well, B-86-A/96-G-15, is to be further evaluated in 2008/09 winter season. Since drilling began in 2005, two wells have either been abandoned and/or shut-in.

Production began in February 2007 for both the C-36-A/94-G-15 and B-56-A/94-G-15 wells and January 2008 for the A-38-A/94-G-15 well. The Company's interest in total production for the three wells was 32,146 MCF resulting in gross revenue of \$238,533 for the period ended January 31, 2008. Actual production results were much lower than expected compared to the Company's January 31, 2007 National Instrument 51-101 *Economic Evaluation of Certain Natural Gas Reserves and Prospective Land Holdings* report (the "January 31, 2007 Reserves Report") whereby the Company's interest in total annual proven and producing reserves was estimated at 372.8 MMCF. Due to lower than expected 2007 production, the January 31, 2008 National Instrument 51-101 *Economic Evaluation of Certain Natural Gas Reserves and Prospective Land Holdings* report (the "January 31, 2008 Reserves Report") the Company's estimated share of annual proven and producing reserves were reduced to 74.1 MMCF. The January 31, 2008 Reserve Report was revised according to actual decline rates experienced in 2007 production.

The Trutch East Property

The Trutch East is located in the prolific natural gas producing Western Canadian Sedimentary Basin in north-eastern British Columbia on trend with the East to West industry expansion of pipeline and support infrastructure. The Trutch East lands consist of 2 sections (district spacing units) which hold the potential for a total of up to 4 Triassic Halfway development wells (upon half-spacing drilling targets). The property adjoins the Company's Bougie Trutch lands.

Under the terms of the Trutch East Participation Agreement (the "Participation Agreement"), the Company will have the right to earn a 15% rolling working interest in 15 sections of the Trutch East lands. This rolling interest will include all zones from the surface through to the Halfway horizon. By participating in the C-25-A/94-G-15 Triassic Halfway development well, the Company will earn the right to participate in additional option wells on the property. The Company will earn each section drilled plus an additional section (of the original 15), as well as the opportunity to participate in the option well (and earning blocks) that follow. In late 2007 the balance of 13 sections of option was cancelled when the underlying owner sold the oil and gas rights and the Company did not have the funds to participate in the new well. The Company currently retains the right of first refusal on two additional sections on the property.

To date one Triassic Halfway well, the C-25-A/94-G-15 was drilled on the Trutch East property. Natural gas production began on the C-25-A/94-G-15 well in February 2007 and the Company's interest in total production was 16,780 MCF resulting in gross revenue of \$151,072 for the period ended January 31, 2008. Due to lower actual production compared to the Company's January 31, 2007 Reserves Report, the Company's share of total annual proven and producing reserves was reduced to 12.4 MMCF in its January 31, 2008 Reserves Report. This revision was based on actual decline rates experienced in 2007 production.

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OIL AND GAS PROPERTIES (Continued)

Prophet River

On January 31, 2008, the Company purchased 33.33% of the Prophet River property which included 19 sections surface to basement and 2 sections base of debolt to basement. This 33.33% working interest is subject to a non-convertible 2.5% overriding royalty to the 100% working interest.

The Company acquired 33.33% of the Prophet River 3-D seismic program, including data, related interpretation, and full trading rights for \$716,667 to date. The terms of the acquisition include a sublicense of the data without trading rights to the contract operator.

On January 26, 2007, the Company announced the Prophet River D-60-E/94-G-15 exploratory well has been successfully drilled to depth.

After perforating and coiled acid wash, the Mississippian reservoir yielded an initial limited unstabilized gas flow of up to 7.943 MMcf.d. Pressure recorders were placed in the wellbore to determine pressure build-up while the well is shut in and provide insight into the scale of this new Mississippian discovery. The pressures and gas returns, coupled with known seismic and geological data suggests this gas charged reservoir extends to the northwest and to the southeast.

In addition, gas detection also occurred in the Triassic Halfway Formation as the well encountered 23 meters of prospective pay. The gas shows, log analysis, and seismic data suggest this Triassic Halfway Formation extends northwest and southeast toward the C-97-D Amoco well (3 MMcf.d), approximately seven kilometres from the D-60-E well. This well control with seismic interpretation suggests the Company could potentially drill an additional 5 Mississippian and 14 Triassic Halfway development wells on the 21 square miles Prophet River lands.

The Company has concluded this Mississippian and Triassic Formation development is the appropriate direction for the Prophet River lands which includes the potential to dual produce from these zones. The Company intends to apply for several Mississippian drilling permits and commence a Prophet River development program subject to financing.

On May 14, 2008, the Company reported that after an Alberta Securities Commission ("ASC") review of the Company's January 31, 2007 Reserve Report, the ASC has informed the Company that in their interpretation, the drainage area applied to the Mississippian Shunda zone of the Prophet River D-60-E/94-G-15 well was overstated. Subsequently the Company had a pressure transient analysis performed specifically on this zone which indicated that the drainage area was substantially less than what was estimated in the original January 31, 2007 reserves report. A major portion of the annual developed and non-producing reserve came from the Mississippian Shunda zone. Consequently, the Company revised its January 31, 2008 Reserves Report to reflect the test analysis and as a result, eliminated its share of total annual developed and non-producing reserve from 2,469 MMCF to nil. Although this zone is gas charged, the Company is of the opinion that at this point in time, insufficient data exists to determine the reserves that exist in this zone, the estimated drainage area that would be used for a single vertical well, and the economics of this zone. Additional evaluation of existing data, new data from further testing/completion, possibly new horizontal drilling and fracturing, evaluation of the economics of various extraction techniques and possible production could result in the Company adding reserves back to this zone at some future date.

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OIL AND GAS PROPERTIES (Continued)

Impairment on Oil and Gas Properties

The Company performed a ceiling test calculation as at January 31, 2008 based on the Company's January 31, 2008 Reserves Report to assess the recoverable value of oil and gas interests. The present value of future net revenues from the Company's proven and probable reserves exceeds the carrying value of the Company's oil and gas properties. The impairment tests were calculated using future prices ranging from \$58.26 to \$65.16 per barrel for natural gas liquids and from \$6.67 to \$8.25 per mcf for gas. The ceiling test resulted in a write-down of the oil and gas interests of \$187,631 (2007- nil).

The Company had an assessment completed on its natural gas reserves by an independent engineering firm in order to determine the quantity of proven reserves before production began in February of 2007. The assessment resulted in significant proven reserves on the Company's oil and gas interests as indicated in the Company's January 31, 2007 Reserves Report. When production began, actual production levels declined significantly during the year. Based on the Company's January 31, 2008 Reserves Report, the Company completed an impairment test in order to assess the recoverable value of the oil and gas interests. As a result of the test, the Company wrote-down the oil and gas interests, by \$8,736,588 (2007- nil).

MINERAL PROPERTIES

Thrust Project

On April 25, 2005, the Company entered into an option agreement to acquire a 100% interest in the Polymetallic Thrust project located in North Eastern British Columbia. First explored in the late 1960's and early 1970's the Polymetallic Thrust Project encompasses more than 100,000 acres containing many recorded mineral occurrences.

The Company paid \$75,000 for the option and issued 450,000 shares per year for 3 years to United Exploration Group (the "Vendor"). The Vendor will retain a 2.5% net smelter royalty of which the Company may purchase 1% for \$1,000,000. The Company will pay advance royalty payments of \$15,000 per year starting on June 1st, 2006. The Company will also issue 1.6 million shares should the property attain commercial production.

To date, the Company has completed an airborne Mag & EM survey. The Company also staked an additional 7,746 acres west of the original property.

Rand Project

On October 14, 2003, the Company acquired a 100% interest in 668 mineral property units known as the Rand Property. The claims cover approximately 16,700 hectares located in the Clinton Mining Division of southwest British Columbia approximately 18 kilometres southeast of Lillooet within the Fountain-Lytton mountain ranges.

Hearne Channel Mineral Claims

In 2004, the Company entered into an option agreement to purchase a 100% interest in certain mineral claims known as the Coni mineral claims situated in the South Mining District of the Northwest Territories. The Company completed an airborne electromagnetic and magnetometer survey over the total Hearne Channel high grade nickel property. The Company has also completed a detailed gravity survey which identified potential niccolite zones. The targets for the survey were breccia-hosted Niccolite zones which have assayed in excess of 35% nickel, as well as significant cobalt showings.

For the period ended January 31, 2008, the Company allowed the Hearne Channel/Coni Mineral claims to lapse due to continued difficulties in negotiating further exploration work with the First Nations. The Company has written off all past capitalized expenditures related to this property.

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CORPORATE INTERNAL CONTROLS

The Company practices strict internal controls through proper segregation of responsibilities and internal reporting of its personnel. Agreements and commitments that involve cash and/or share capital distribution such as private placements, stock option grant, property, service, and consulting agreements require Board of Directors approval through Directors' Resolution. The Company's drilling and exploration programs and budgets are planned and approved by the Company's President & CEO, Vice President of Exploration and Director. All cash distribution requires the Company's President & CEO, and CFO approval to ensure that all expenses are accurate and aligned with the Company's budget. Approved share capital distribution is executed through Treasury Orders that requires final approval from the Company's President & CEO, and CFO. These internal control procedures are established and strictly practiced to ensure the Company's goals and best interest are effectively carried out.

Management has evaluated the effectiveness of the Company's disclosure controls and procedures as at January 31, 2008 and has concluded, based on its evaluation, that these controls and procedures provide reasonable assurance that material information relating to the Company is made known to management and reported as required.

Management is also responsible for the design of internal controls over financial reporting in order to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian generally accepted accounting principles. Management believes the design to be sufficient and appropriate to provide such reasonable assurance.

OPERATING RESULTS, FINANCIAL CONDITION, LIQUIDITY AND SOLVENCY

Year End Summary

Gross revenue from natural gas production from four wells located in the Bougie Trutch and Trutch East properties, for the year ended January 31, 2008 was \$392,870 (2007- nil). The Company's share of total production was 48,786 MCF which is below the Company's January 31, 2007 Reserves Report estimates. Total production cost including royalties, operating, depletion and accretion costs were \$608,673 (2007- nil), resulting in a net loss from production of \$215,803 (2007- nil). Actual decline rates from 2007 production was significantly steeper than originally estimated in the Company's January 31, 2007 Reserves Report, therefore resulting in a depletion cost of \$401,389 (2007- nil). Due to the elimination of the D-60-E/94-G-15 Mississippian Shunda zone, poor production from the Bougie Trutch and Trutch East wells, the Company recognized \$8,924,219 (2007- nil) of loss from reserves decline and ceiling test (see Oil and Gas Properties).

On April 27, 2007 the Company announced it has entered into a non-binding Letter of Intent ("LOI") with Bighorn Petroleum Ltd. (TSXV: BHP), Flying A Petroleum Ltd. (TSXV: FAB), Tenaka Drilling Consortium Ltd., collectively the "Partners," to enter into negotiations to formalize a business combination. The Partners have working interests in three natural gas properties including the Prophet River, Bougie Trutch and Trutch East properties. The Partners have agreed to negotiate with each other for the 120 day due diligence period and to exchange confidential information with a view to completing their due diligence investigations and settling a definitive agreement as soon as possible.

After committing eleven months on the amalgamation, the Company withdrew its plans to amalgamate with the Partners on March 26, 2008 due to their failure to meet the goals and critical deadlines of the amalgamation. The Company proceeded with its Arrangement to consolidate its common shares and transferring its Mineral Properties to Wyn Metals (the "Arrangement") (see Wyn Metals Inc.) A large portion of profession fees of \$361,633 (2007- 102,707) incurred by the Company for the period ended January 31, 2008 was due to the diligence requirements for the amalgamation and the Arrangement. The remaining balance was accounting, audit and legal fees related to the Company's normal course of business.

Total general and administrative expense for the year ended January 31, 2008 was \$766,982 (2007- \$969,243) predominantly made up of professional fees previously mentioned. Since the beginning of the year, the Company reduced its investor relation activities in Germany and the US, therefore reduced its investor relations and communication fees from \$330,037 (2007) to \$120,235 for the year ended. Stock based compensation options were not issued during there year, therefore stock based compensation for the period was \$nil (2007- \$324,226).

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OPERATING RESULTS, FINANCIAL CONDITION, LIQUIDITY AND SOLVENCY (Continue)

Year End Summary (Continue)

Net loss before other items and income tax for the period was \$982,785 (2007- \$969,243) mainly due to depletion cost on the Company's producing oil and gas properties.

During the year, the Company invested a net amount of \$1,822,325 (2007- \$6,402,644) in its oil and gas and mineral properties. The funding for working capital and property investments was made by non brokered private placements and short term loan agreements. On March 9, 2007, the Company entered into short-term loan agreements with a company controlled by a director/officer of the Company and an arms length third party (the "Lenders") for total proceeds of \$440,000. The loan is payable after 6 months and outstanding balance after maturity date is subject to an interest charge of 5% per annum. As consideration, the Company paid each of the Lenders \$5,000 and issued 60,000 common shares fair valued at \$0.25 per share as bonus payments. The Company paid \$255,000 of the principal and interest payment to the Lenders subsequent to the year end.

In addition to the March 9, 2007 loan agreements, the Company entered into another short term loan agreement on December 20, 2007 with Score Resources Ltd. ("Score") for a principal amount of \$92,000. The loan is subject to an interest rate of 12% pa and a bonus payment of 92,000 common shares with a fair value of \$0.10 per share. Total short term liability on all loan agreements at January 31, 2008 was \$532,000 (2007- nil).

During the year, the Company received Final Acceptance from the TSX Venture Exchange and closed a private placement for gross proceeds of \$871,400 by issuing 700,000 units at \$0.25 per unit and 3,482,000 units at \$0.20 per unit. Each unit consist of one common share and one common share purchase warrant with an expiry date of 2 years from closing date with an exercise price of \$0.35 per share. The Company paid \$45,490 in finders fees related to this private placement. The funds from the private placement were generally used to fund the Company's natural gas interest.

As at January 31, 2008, the Company received \$237,500 for a private placement that was completed on February 20, 2008. The Company closed the private placement by issuing 13,500,000 units at \$0.05 per unit for gross proceeds of \$675,000. Each unit consists of one common share and one common share purchase warrant. Each common share purchase warrant entitles the warrant holder to purchase an additional common share at for two years at \$0.10 per share. The Company also paid \$38,000 and issued 760,000 warrants with similar terms as finders' fees in connection with this private placement.

During the year, the Company wrote off \$699,147 (2007- \$152,225) of past capitalized expenses on the Company's Hearne Channel/Coni Claims property. The Company allowed the Hearne Channel/Coni Mineral claims to lapse due to continued difficulties in negotiating further exploration work with the First Nations.

As at January 31, 2008, the Company has a working capital deficit of \$691,213 (2007- \$589,956 working capital) from a current asset balance of \$102,650 (2007- \$603,724) and current liability of \$793,863 (2007- \$13,968).

Three Months Period Summary

Gross revenue from natural gas production for the three month period ended January 31, 2008 was \$72,832 (2007- nil). Total production cost including royalties, operating, depletion and accretion costs were \$485,772 (2007- nil) due to recognition of \$401,389 in depletion cost during the 4th quarter. Net loss from production for the period was \$412,940 (2007- nil). The Company's share of total natural gas produced was 8,125 MCF.

On March 26, 2008, the Company withdrew its plans to amalgamate with the Partners as previously agreed on a non-binding Letter of Intent on April 27, 2007 due to the Partners' failure to meet the goals and critical deadlines of the amalgamation. The Company proceeded with its Arrangement to consolidate its common shares and transferring its Mineral Properties to Wyn Metals (see Wyn Metals Inc.) These resolutions were subsequently approved by shareholders at the Company's Annual General and Special Meeting on April 30, 2008.

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OPERATING RESULTS, FINANCIAL CONDITION, LIQUIDITY AND SOLVENCY (Continue)

Three Months Period Summary (Continue)

The Company incurred a large amount of professional fees due to the due diligence requirements on the amalgamation, the Wyn Metals Arrangement and corporate restructuring activities. The Company reported total general and administrative expense of \$394,304 (2007- \$330,812), predominantly made up of professional fees from due diligence requirements of these activities.

During the period, the Company entered into a short term loan agreement with Score Resources Ltd. ("Score") for a principal amount of \$92,000. The loan is subject to an interest rate of 12% pa and a bonus payment of 92,000 common shares with a deemed value of \$0.10 per share. The proceeds from the loan were used to fund the Company's working capital and drilling cost on the Company's Prophet River A-38-E/94-G-15 well.

During the period, the Company received \$237,500 for a private placement that was completed on February 20, 2008. The Company closed the private placement by issuing 13,500,000 units at \$0.05 per unit for gross proceeds of \$675,000. Each unit consists of one common share and one common share purchase warrant. Each common share purchase warrant entitles the warrant holder to purchase an additional common share at for two years at \$0.10 per share. The proceeds from this private placement were used to settle \$255,000 of the Company's short term debt.

Table 1. General and Administrative Expenses Summary

	Year Ended January 31, 2008	Year Ended January 31, 2007
Professional fees	\$ 361,633	\$ 102,707
Investor relations	69,746	241,027
Management fees	60,000	40,000
Office	52,196	37,438
Communications	50,489	89,010
Bank charges and interest	47,554	3,214
Consulting fees	37,957	36,460
Travel and entertainment	30,705	33,115
Transfer agent, listing and filing fees	28,377	44,532
Rent	22,262	12,175
Printing and reproduction	2,793	3,522
Stock-based compensation	-	324,226
Amortization	3,270	1,817
Total General and Administrative Expense	\$ 766,982	\$ 969,243

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CORPORATE ACTIVITIES

The Board of Directors and Officers of the Company include - Dave McMillan, President and C.E.O., Robert Krause, Daniel Kesonen, Marc Tran and Michele Pillon. Angus Sutherland and Brian Fagan resigned from the Company's Board of Directors subsequent to the year ended.

The officers and directors as at the date of this report are as follows:

David McMillan*	President, CEO
Angus Sutherland*	Audit Committee Member (Resigned May 15, 2008)
Robert Krause*	Audit Committee Member
Daniel Kesonen*	Chairman of the Board
Brian Fagan*	Audit Committee Member (Resigned April 30, 2008)
Michele Pillon	Secretary
Marc Tran	CFO

**Director*

Effective June 1, 2006, the Company appointed David McMillan to President and CEO. Mr. McMillan was an investment advisor from 1983-2000, of which 1987-2000 was spent at Yorkton Securities Inc. From 1992-2000 Mr. McMillan served as Director and Vice President of Yorkton and from 1995-2000 he was Senior Vice President responsible for Retail Sales from the Vancouver office. Since 2000, Mr. McMillan has acted as a consultant and advisor to venture companies and is currently President and CEO of MetalQuest Minerals Inc. (TSX: MQ), and Secretary and Director of TTM Resources Inc. (TSX: TTQ), and a Director of Pacific Cascade Minerals Inc. (TSX:PCV).

The Company announced the appointment of Marc Tran as Chief Financial Officer. Mr. Tran holds a Bachelor of Commerce in Finance, a Bachelor of Science in Economics and is currently completing his CGA designation. He has been working in finance and accounting since 1999 in the oil and gas, service and mining sectors, and is currently CFO of MetalQuest Minerals Inc. (TSX:MQ) and Pacific Cascade Minerals Inc. (TSX:PCV) .

RELATED PARTY TRANSACTION

Related party transactions for the year ended January 31, 2008 are as follows:

- (a) Included in management fees is \$60,000 (2007 - \$40,000) paid to a company controlled by a director/officer for management services;
- (b) The Company paid \$14,288 (2007 - \$nil) for rent, office expense, investor relations and accounting fees to a company controlled by a director/officer of the Company for use of shared office space;
- (c) The Company paid \$668 (2007 - \$nil) for exploration expenditures incurred on behalf of the Company by a company controlled by a director/officer; and
- (d) The Company paid a non-arms length party related to a director \$24,500 (2007- \$nil) in corporate communication, advertising and IT support and \$4,653 (2007- \$nil) in finders' fees, travel and promotion expenses;
- (e) Included in travel and promotion and telephone expenses is \$22,173 (2007 - \$21,815) for costs incurred on behalf of the Company by a director/officer of the Company;
- (f) The Company entered into a \$100,000 loan agreement with a company controlled by a director/officer. The loan is repayable within six months from execution. The loan will bear no interest unless it remains outstanding after the maturity, at which time interest will be at a rate of 5% per annum. The Company also paid an administration fee of \$5,000 and issued 60,000 common shares valued at \$0.25 per share. The loan was repaid subsequent to year-end.

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SELECTED ANNUAL FINANCIAL INFORMATION

The Company's year end is January 31. Please refer to Notes to the Financial Statements for accounting policies. Unless otherwise indicated all dollar amounts refer to Canadian dollars.

	Year ended January 31, 2008	Year ended January 31, 2007	Year ended January 31, 2006
Revenues	-	-	-
G&A Expenses	766,982	969,243	1,503,967
Net Loss(Gain)	10,363,386	1,096,005	2,318,556
-per share basic & diluted	0.13	0.02	0.04
Working Capital (Deficiency)	(691,213)	589,756	2,160,530
Total Assets	2,226,208	10,549,865	5,774,154
Deferred Mineral and Oil and Gas Property Expenditures	2,123,558	9,974,791	3,467,539
Liabilities(L.T.)	-	-	-
Cash Dividends	-	-	-

SELECTED QUARTERLY FINANCIAL INFORMATION

	4 th Quarter Ended January 31, 2008	3 rd Quarter Ended October 31, 2007	2 nd Quarter Ended July 31, 2007	1 st Quarter Ended April 30, 2007
(a) Revenue	72,832	76,017	142,327	101,694
(b) Loss for period	9,492,276	25,025	722,189	123,896
(c) Loss per share	0.1220	0.0003	0.0100	0.0020
	4 th Quarter Ended January 31, 2007	3 rd Quarter Ended October 31, 2006	2 nd Quarter Ended July 31, 2006	1 st Quarter Ended April 30, 2006
(d) Revenue	Nil	Nil	Nil	Nil
(e) Loss for period	584,336	168,872	231,778	111,019
(f) Loss per share	0.0090	0.0030	0.0040	0.0010
	4 th Quarter Ended January 31, 2006	3 rd Quarter Ended October 31, 2005	2 nd Quarter Ended July 31, 2005	1 st Quarter Ended April 30, 2005
(a) Revenue	Nil	Nil	Nil	Nil
(b) Loss for period	1,467,193	73,952	461,339	316,072
(c) Loss per share	0.0400	0.0010	0.0100	0.0100

SUBSEQUENT EVENTS

- (a) On February 20, 2008 the Company completed tranche 1 of a non-brokered private placement by issuing 13,500,000 units at \$0.05 per unit for gross proceeds of \$675,000. Each unit consists of one common share and one common share purchase warrant. Each common share purchase warrant entitles the warrant holder to purchase an additional common share for two years at \$0.10 per share. The Company paid \$38,000 and issued 760,000 B warrants with similar terms as finders' fees in connection with this private placement.
- (b) On February 22, 2008, the Company issued 92,000 common shares with a deemed value of \$0.10 per share to Score as bonus shares as per the December 20, 2007 loan agreement (note 10(b)(iii)).

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SUBSEQUENT EVENTS (Continue)

- (c) On February 28, 2008, the Company repaid principal amount of \$100,000 and interest fees of \$2,349 to a company controlled by a director/officer of the Company for a short-term loan agreement that the Company entered into on March 9, 2007 (note 9(a)).
- (d) On March 17, 2008 the Company completed tranche 2 of a non-brokered private placement by issuing 7,600,000 units at \$0.05 per unit for gross proceeds of \$380,000. Each unit consists of one common share and one common share purchase warrant. Each common share purchase warrant entitles the warrant holder to purchase an additional common share for two years at \$0.10 per share. The Company paid \$21,500 and issued 430,000 B warrants with similar terms as finders' fees in connection with this private placement.
- (e) On March 26, 2008, the Company repaid principal amount of \$255,000 and interest fees of \$7,813 to an arm's length third party for a short-term loan agreement that the Company entered into on March 9, 2007 (note 9(a)). As at March 26, 2008, currently liability balance on all short term loans is \$277,000.
- (f) On April 30, 2008 the Company held its AGM and Special Meeting and approved the following resolutions:
 - (i) Approval for the spin-out of all mineral interests held by the Company into its wholly-owned subsidiary, Wyn Metals Inc. The process of transferring the mineral interest was underway at the date of the audit report.
 - (ii) Approval for the name change of Wyn Developments Inc. to Canada Gas Corp. or any other name at the Board of Directors' discretion.
 - (iii) The consolidation of 5 common shares of the Company for 1 new share of the Company to be effected after the completion of the Wyn Metals Inc. spin-out.

David McMillan
CEO
Wyn Developments Inc.
May 29, 2008