

WYN DEVELOPMENTS INC.
MANAGEMENT DISCUSSION & ANALYSIS

For the Three and Nine Month Periods Ended October 31, 2007 and 2006

(December 28, 2007)

FORWARD LOOKING STATEMENTS

Certain statements contained in the report constitute forward-looking statements. When used in this document the words “anticipate”, “believe”, “estimate”, “expect”, “plan”, “future”, “intend”, “may”, “will”, “should”, “predicts”, “potential”, “continue”, and similar expressions, as they relate to Wyn Developments Inc. or its management, are intended to identify forward-looking statements. Such statements reflect current views of Wyn Developments Inc. with respect to future events and are subject to certain known and unknown risks, uncertainties and assumptions. These statements should not be relied upon. Many factors could cause the actual results, performance or achievements to be materially different for many future results, performance or achievements that may be expressed or implied by such forward-looking statements. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward looking statements prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. Wyn Developments Inc. does not intend, and does not assume any obligation to update these forward looking statements.

DESCRIPTION OF BUSINESS

The Company is engaged in the business of acquiring, exploring and, if warranted, developing mineral, and gas resource properties. The Company is currently exploring the following property groups;

1. Bougie Trutch and Trutch East area gas prospects in north eastern British Columbia - participation agreement with Tenaka Drilling Consortium Ltd.
2. Prophet River- Northeastern British Columbia
3. Polymetallic Thrust Project. – Northeastern British Columbia
4. Blustry/Rand Project in the Clinton Mining Division of British Columbia

OIL AND GAS PROPERTIES

Bougie/Trutch Area

In 2004, the Company entered into a participation agreement (the “Agreement”) with Tenaka Drilling Consortium Ltd. (“Tenaka”), wherein the Company was granted the right to 15% working interest in 26 sections (26 square miles) from the top of the Slave Point formation to the basement rock pursuant to the participation agreement. The Company has also earned its working interest under varying terms and conditions in all Producing Natural Gas (“PNG”) zones from the surface to those zones shallower than the top of the Slave Point.

Given known geological, geophysical and geochemical data of the Triassic Halfway Formation, including the production characteristics of other nearby Triassic Halfway wells, the Company reasonably estimates a prospective resource estimate of 3 to 4 Billion Cubic Feet OGIP in the Triassic Halfway Formation per drilling spacing unit (DSU). The Company has successfully drilled wells on 5 DSUs within the Bougie Trutch and Trutch East lands. In addition, on earned and optioned lands, the Company has established this prospective resource estimate in the Triassic Halfway Formation over an additional 14 DSUs. The Bougie Trutch and Trutch East lands are located adjacent to the Tommy Lake Triassic Halfway field, which serves as a comparable measure of regional Triassic Halfway well production characteristics.

The Trutch East Property

The Trutch East is located in the prolific natural gas producing Western Canadian Sedimentary Basin in north-eastern British Columbia on trend with the East to West industry expansion of pipeline and support infrastructure. The Trutch East lands consist of 11 sections (district spacing units) of which at least 8 hold the potential for a total of up to 13 Triassic Halfway development wells (upon half-spacing drilling targets). The property adjoins the Company’s 26 square-mile Bougie Trutch lands and is situated between the successful C-36-A/94-G-15 Triassic Halfway Discovery well and the Tommy Lake Triassic Halfway Field. Possible undeveloped reserves for the Trutch East are estimated at 60 billion cubic feet (Bcf) of natural gas in the Triassic Halfway Formation based on both 2D and 3D seismic interpretation (non 51-101 compliant).

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OIL AND GAS PROPERTIES (Continued)

The Trutch East Property (Continued)

Under the terms of the Trutch East Participation Agreement (the "Participation Agreement"), the Company will have the right to earn a 15% rolling working interest in 15 sections of the Trutch East lands. This rolling interest will include all zones from the surface through to the Halfway horizon. By participating in the C-25-A/94-G-15 Triassic Halfway development well, the Company will earn the right to participate in additional option wells on the property. The Company will earn each section drilled plus an additional section (of the original 15), as well as the opportunity to participate in the option well (and earning blocks) that follow.

Production on Bougie Trutch and Trutch East Prosperities

Initial production results from the three Trutch Triassic Halfway wells including the C-25-A/94-G-15, C-36-A/94-G-15 and B-56-A/94-G-15 February 2007 were:

- C-25-A/94-G-15 produced approximately 1.4 Million Cubic Feet per day (MMcf.d);
- C-36-A/94-G-15 produced approximately 1.154 MMcf.d;
- B-56-A/94-G-15 produced approximately 807.3 Thousand Cubic Feet per day (Mcf.d).

These wells have not produced any water.

The total approximate production for February equals 3.361 MMcf.d over the 21 day period for approximate gross production 70.58 MMcf. For the period ended October 31, 2007, total production from the three producing wells were approximately 297,234 GJ with the Company earning 44,262 GJ of the total volume through the Company's working interest resulting in total gross revenues of \$320,038.

Prophet River

On February 2, 2006, the Company signed a Letter of Agreement to acquire a Right of First Refusal ("ROFR") to participate for a 21^{2/3}% working interest in the drilling of a Slave Point test well located in the Prophet River area of north-eastern British Columbia, as well as a 3-D seismic program. The Company have the right to earn a 21^{2/3}% working interest in 11 sections of leases and the test well from the surface to the deepest depth drilled by paying 33^{1/3}% of the cost of the 3D seismic program and the drilling, completion, and tie-in of the test well. The Company will also have the option to earn an additional 10 sections by drilling an option well and will earn the option well and the 10 sections to the total depth drilled.

The Operator of this well, a North American Major Oil and Gas Producer will test multiple potential pay zones of natural gas including the Slave Point Formation. This working interest is subject to a non-convertible 2.5% overriding royalty to the 100% working interest. The Operator converted its working interest to a royalty and the Company's current working interest is 33 1/3% gross working interest.

The Company acquired 33.33% of the Prophet River 3-D seismic program, including data, related interpretation, and full trading rights for \$716,667 to date. The terms of the acquisition include a sublicense of the data without trading rights to the contract operator.

On January 26, 2007, the Company announced the Prophet River D-60-E/94-G-15 exploratory well has been successfully completed.

After perforating and coiled acid wash, the Mississippian reservoir yielded an initial unstabilized gas flow of up to 7.943 MMcf.d. Pressure recorders are currently in the wellbore to determine pressure build-up while the well is shut in and provide insight into the scale of this new Mississippian discovery. The pressures and gas returns, coupled with known seismic and geological data suggests likely communication between D-60-E and the D-19-E Dome well (flow tested 9 MMcf.d.) five kilometres to the southeast as well as the Unocal-Suncor D-65-L (flow tested

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OIL AND GAS PROPERTIES (Continued)

Prophet River (Continued)

10.779 MMcf.d.) approximately 24 kilometres to the South of D-60-E. The seismic data also suggests this gas charged reservoir extends to the northwest.

In addition, excellent gas detection also occurred in the Triassic Halfway Formation as the well encountered 23 meters of prospective pay. The gas shows, log analysis, and seismic data suggest this Triassic Halfway Formation extends northwest and southeast toward the C-97-D Amoco well (3 MMcf.d), approximately seven kilometres from the D-60-E well.

This well control with seismic interpretation suggests the Company could drill an additional three Mississippian and six Triassic Halfway development wells on the 11 square mile Prophet River 'A' lands, in which the Company has earned its 21 2/3% interest.

The Company also has an option to drill a well on the Prophet River 'B' lands by committing 33 1/3% of the costs to earn a 21 2/3% interest in 10 square miles of land to the total depth drilled. The 'B' lands drilling decision deadline has been extended until March 30th, 2007, with the spudding deadline extended until March 30th, 2008. Well control with seismic interpretation suggests the Company could drill an additional two Mississippian and three Triassic development wells on the 10 square mile Prophet River 'B' lands.

This equates to a potential of five additional Mississippian and nine additional Triassic Halfway development wells across the 21 square mile Prophet River lands.

The Company has concluded this Mississippian and Triassic Formation development is the appropriate direction for the Prophet River lands which includes the potential to dual produce from these zones. The Company intends to apply for several Mississippian drilling permits and commence a Prophet River development program. With success, production infrastructure could be in place on the Prophet River lands in early 2008.

Merger Letter of Intent

On April 27, 2007 the Company announced it has entered into a non-binding Letter of Intent ("LOI") with Bighorn Petroleum Ltd. (TSXV: BHP), Flying A Petroleum Ltd. (TSXV: FAB), Tenaka Drilling Consortium Ltd., collectively the "Partners," to enter into negotiations to formalize a business combination.

The terms of the LOI provide that the parties complete a due diligence review of each others' interests for a period of 120 days. During this due diligence period, it is anticipated that a NI 51-101 compliant reserves evaluation report will be prepared for all properties owned by the parties. The final structure of the business combination will be determined by the parties upon a review of tax, accounting, corporate and securities law issues.

The share exchange ratio and/or other consideration to be tendered by each party will be determined through negotiation between the parties upon receipt of all due diligence materials and in compliance with regulatory policies. The LOI provides that all share purchase warrants of the parties outstanding immediately prior to the closing of the business combination will be transferred to an equivalent number of warrants of the agreed upon successor entity.

The parties have agreed to negotiate with each other for the 120 day due diligence period and to exchange confidential information with a view to completing their due diligence investigations and settling a definitive agreement as soon as possible. If a definitive agreement is reached, it is expected to contain typical conditions for a transaction of this type, including the approval of the parties' shareholders and all necessary regulatory and court approvals.

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OIL AND GAS PROPERTIES (Continued)

Merger Letter of Intent (Continued)

The parties are currently active partners on three property areas; the Prophet River, Bougie Trutch, and Trutch East natural gas development projects, all located in the Foothills region of the prolific natural gas bearing Western Canadian Sedimentary Basin, in north-eastern British Columbia, Canada. The Western Canadian Sedimentary Basin is home to many world-class oil and gas fields, featuring extensive logistical infrastructure. The combined assets of all participants include:

- A 100% gross working interest in the Prophet River 'A' lands;
- A 65% working interest in the Prophet River 'B' lands;
- A 32.5% gross working interest in the Bougie Trutch lands, including a third party overriding royalty, subject to various terms;
- A 19.5% working interest in the Trutch East lands, including third party overriding royalty, subject to various terms;
- Milestone bonuses and stock payments for successful tie-in on the Trutch lands and minimum proven reserves on the Prophet River project;
- A British Columbia Oil and Gas Commission issued Operator's license;
- A combination of tax pools, government royalty credits, exploration credits, etc;
- A 32.5% interest in 14,217 meters of six inch pipeline from the Tommy Lake field to the C-36-A/94-G-15 well, and a total of 1,688 meters of four inch pipeline from C-36-A/94-G-15 to the B-56-A/94-G-15 and C-25-A/94-G-15 wells;
- A 100% ownership of the Prophet River 'A' and 'B' land 3D seismic data;
- The recently drilled D-60-E/94-G-15 Prophet River well, which as previously announced, yielded an initial unstabilized gas flow of up to 7.943 MMcf.d. from the Mississippian Horizon and excellent gas detection in the Triassic Halfway Formation, earning 11 square miles of leases from the surface to the Sulphur Point Formation. (The British Columbia Oil and Gas Commission has recently reclassified the D-60-E/94-G-15 well as an 'exploratory wildcat' well, and the Mississippian formation as a 'new pool discovery.');
- The right to earn an additional 10 square miles on the Prophet River 'B' Lands;
- 4 Triassic Halfway Formation wells: Two Triassic Halfway wells are currently producing since February 2007 which include the C-36-A/94-G-15 'new pool discovery' which the Operator has advised averaged 1.154 MMcf.d and B-56-A/94-G-15 which averaged 807.3 Mcf.d according to February 2007 production figures. The two other Triassic Halfway Formation wells are A-13-B/94-G-15 which tested 827.8 Mcf.d and B-86-A/94-G-15 which was recently drilled and cased;
- The producing C-25-a/94-G-15 Trutch East Halfway well.

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OIL AND GAS PROPERTIES (Continued)

Merger Letter of Intent (Continued)

On September 18, 2007, the Company along with the Partners continued the proposed business combination to create a new junior Canadian natural gas development company, having signed a binding Letter of Amalgamation on September 12, 2007.

On September 18, 2007, the Company announced the following reserves calculated Reliance Engineering Group Ltd.'s ("Reliance") independent national instrument 51-101 compliant property reserve evaluation for **all drilled sections** of the Prophet River, Bougie Trutch, and Trutch East land holdings.

Pricing Assumptions

Forecast Prices and Costs

Reliance used the following pricing, exchange rate and inflation rate assumptions as of January 31, 2007 in estimating the Partners' reserves data using forecast prices and costs.

	Crude Oil			Natural Gas	NGLs	Exchange Rate (\$US/ \$Cdn)	Inflation Rate (%/Year)
	WTI Cushing Oklahoma	Edmonton Par Price 40° API	Bow River Medium 25.3° API	British Columbia			
	(\$US/bbl)	(\$/bbl)	(\$/bbl)	Spot (\$/MMBtu)	NGL Mix (\$/bbl)		
2007	62.00	70.25	49.00	7.05	59.10	0.87	1.50
2008	60.00	68.00	49.00	7.30	55.85	0.87	1.50
2009	58.00	65.75	48.75	7.60	54.05	0.87	1.50
2010	57.00	64.50	48.25	7.65	53.00	0.87	1.50
2011	57.00	64.50	49.00	7.70	53.00	0.87	1.50
2012	57.50	65.00	49.50	8.00	53.35	0.87	1.50
2013	58.50	66.25	50.25	8.12	54.15	0.87	1.50
2014	59.75	67.75	51.50	8.24	54.96	0.87	1.50
2015	61.00	69.00	52.50	8.37	55.79	0.87	1.50
2016	62.25	70.50	53.50	8.49	56.62	0.87	1.50
2017+	63.50	71.75	54.50	8.62	57.47	0.87	1.50

Escalation Rate of 1.5% thereafter

WYN 51-101 RESERVE ESTIMATES

Wyn's Summary of Oil and Natural Gas Reserves - Forecast Prices and Costs

	Gross Reserves			Net Reserves		
	Light and Medium Oil (Mbbbl)	Natural Gas (MMcf)	Natural Gas Liquids (Mbbbl)	Light and Medium Oil (Mbbbl)	Natural Gas (MMcf)	Natural Gas Liquids (Mbbbl)
Proved						
Developed Producing						
Developed Non-Producing		1208	8.5	-	784	6.1
Undeveloped		-	-	-	-	-
Total Proved		1208	8.5	-	784	6.1
Probable		2827	12.4	-	1811	9.0
Total Proved Plus Probable		4035	20.9	-	2595	15.1

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OIL AND GAS PROPERTIES (Continued)

Merger Letter of Intent (Continued)

Wyn's Net Present Value of Future Net Revenue - Forecast Prices and Costs

	After Income Taxes, Discounted at (%/Year)				
	0	5	10	15	20
	(M\$)	(M\$)	(M\$)	(M\$)	(M\$)
Proved					
Developed Producing					
Developed Non-Producing	3,320	2,625	2,132	1,772	1,500
Undeveloped	-	-	-	-	-
Total Proved	3,320	2,625	2,132	1,772	1,500
Probable	8,571	6,425	4,970	3,942	3,190
Total Proved Plus Probable	11,891	9,050	7,102	5,714	4,690

The Company's non-capital losses of previous years combined with the Corporate Tax Pools results in no income tax being paid, and therefore the before tax present values are the same as the after tax present values.

FUTURE DEVELOPMENT POTENTIAL

The Partners have also analyzed all known data of the Prophet River, Bougie Trutch and Trutch East Lands (including 2D and 3D seismic) to determine their future development potential. The aforementioned reserves estimates only pertain to **proven and probable reserves on all drilled lands which comprise of 1 full Prophet River section (approx. 1 square mile), 4 half spacing sections at Bougie Trutch (approx. 2 square miles) and 1 half section at Trutch East (approx. ½ of 1 square mile). The 51-101 F1 statement does not contain any possible reserves which have been allocated to any sections.** The Partners have identified approximately 54 additional prospective development locations across all earned and optioned lands, broken down as follows:

- 5 additional Mississippian/Halfway Formation dual production targets on the combined Prophet River lands.
- 9 additional Halfway Formation targets on the combined Prophet River lands.
- 27 additional Halfway Formation targets on the Bougie Trutch lands.
- 13 additional Halfway Formation targets on the Trutch East lands based on earned and optioned lands.
- Multiple Slave Point Formation targets at Prophet River and Bougie Trutch for future consideration.

The Company is on schedule to start drilling these additional development locations this 2007/2008 winter season. More detail on these development plans will be provided once finalized.

RESOURCE PROPERTIES

Thrust Project

On April 25, 2005, the Company entered into an option agreement to acquire a 100% interest in the Polymetallic Thrust project located in North Eastern British Columbia. First explored in the late 1960's and early 1970's the Polymetallic Thrust Project encompasses more than 100,000 acres containing many recorded mineral occurrences.

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RESOURCE PROPERTIES (Continued)

Thrust Project (Continued)

The Company paid \$75,000 for the option and issued 450,000 shares per year for 3 years to United Exploration Group (the "Vendor"). The Vendor will retain a 2.5% net smelter royalty of which the Company may purchase 1% for \$1,000,000. The Company will pay advance royalty payments of \$15,000 per year starting on June 1st, 2006. The Company will also issue 1.6 million shares should the property attain commercial production.

To date, the Company has completed an airborne Mag & EM survey. The Company also staked an additional 7,746 acres west of the original property.

Blustry Mountain Project

The Company has finalized its IP survey to assist in identification of drill targets and is now awaiting the final drill permit in which the initial holes will target the geophysical and geochemical anomalies outlined in the previous exploration phases. Due to various difficulties encountered in regards to continued exploration efforts, the Company wrote down its investment in the Blustry Mountain Project.

Hearne Channel Mineral Claims

In 2004, the Company entered into an option agreement to purchase a 100% interest in certain mineral claims known as the Coni mineral claims situated in the South Mining District of the Northwest Territories. The Company completed an airborne electromagnetic and magnetometer survey over the total Hearne Channel high grade nickel property. The Company has also completed a detailed gravity survey which identified potential niccolite zones. The targets for the survey were breccia-hosted Niccolite zones which have assayed in excess of 35% nickel, as well as significant cobalt showings.

For the period ended October 31, 2007, the Company allowed the Hearne Channel/Coni Mineral claims to lapse due to continued difficulties in negotiating further exploration work with the First Nations. The Company has written off all past capitalized expenditures related to this property.

CORPORATE INTERNAL CONTROLS

The Company practices strict internal controls through proper segregation of responsibilities and internal reporting of its personnel. Agreements and commitments that involve cash and/or share capital distribution such as private placements, stock option grant, property, service, and consulting agreements require Board of Directors approval through Directors' Resolution. The Company's drilling and exploration programs and budgets are planned and approved by the Company's President & CEO, Vice President of Exploration and Director. All cash distribution requires the Company's President & CEO, and CFO approval to ensure that all expenses are accurate and aligned with the Company's budget. Approved share capital distribution is executed through Treasury Orders that requires final approval from the Company's President & CEO, and CFO. These internal control procedures are established and strictly practiced to ensure the Company's goals and best interest are effectively carried out.

Management has evaluated the effectiveness of the Company's disclosure controls and procedures as at October 31, 2007 and has concluded, based on its evaluation, that these controls and procedures provide reasonable assurance that material information relating to the Company is made known to management and reported as required.

Management is also responsible for the design of internal controls over financial reporting in order to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Canadian generally accepted accounting principles. Management believes the design to be sufficient and appropriate to provide such reasonable assurance.

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OPERATING RESULTS, FINANCIAL CONDITION, LIQUIDITY AND SOLVENCY

Nine Months Period Summary

Gross revenue from natural gas production of the Bougie Trutch and Trutch East Properties, wells C-25-A/94-G-15, C-36-A/94-G-15 and B-56-A/94-G-15, for the nine months period ended October 31, 2007 was \$320,038 (2006-nil). Total production volume was approximately 297,234 GJ with the Company sharing 44,262 GJ of this production volume through its working interest. Total production cost including royalties, marketing, transportation, processing and compression fees were \$122,901 (2006- nil), resulting in a net revenue of \$197,137 (2006- nil). Total general and administrative expense for the period was \$372,678 compared to \$530,315 in 2006. The reduction was due to changes in the Company's investor relations and communications program. Since the beginning of the period, the Company decreased its investor relation activities in Germany. Net loss for the period before extraordinary items was \$175,541 (2006- \$530,315).

The Company's working capital for the period ended October 31, 2007 was a deficit \$12,810 (January 31, 2007-\$544,756), from current asset of \$375,662 and currently liabilities of \$388,471. On March 9, 2007, the Company entered into short-term loan agreements with a company controlled by a director/officer of the Company and an arms length third party (the "lenders") for total proceeds of \$270,000. The loan is payable after 6 months and outstanding balance after maturity date is subject to an interest charge of 5% per annum. As consideration, the Company paid the lenders \$10,000 and issued 120,000 common shares valued at \$0.25 per share as bonus payments. These bonus payments contributed \$40,000 to interest expense for the period (2006- \$1,355).

During the period, the Company received Final Acceptance from the TSX Venture Exchange and closed a private placement for gross proceeds of \$871,400 by issuing 700,000 units at \$0.25 per unit and 3,482,000 units at \$0.20 per unit. Each unit consist of one common share and one common share purchase warrant with an expiry date of 2 years from closing date with an exercise price of \$0.35 per share. The Company paid \$45,490 in finders fees related to this private placement. The funds from the private placement were generally used to fund the Company's natural gas interest.

On May 18, 2007 the Company announced a one year extensions to the expiry dates of warrants issued in connection with three private placements which were completed in 2006. The exercise price of the warrants will not be amended. The amended warrants include the following:

Original Private Placement Date	Warrants Outstanding	Exercise Price	Original Expiry Date	Amended Expiry Date
May 25, 2006	2,485,158	\$0.50	May 25, 2007	May 25, 2008
September 25, 2006	2,748,571	\$0.45	September 25, 2007	September 25, 2008
November 29, 2006	7,695,000	\$0.45	November 29, 2007	November 29, 2008
November 29, 2006	501,000	\$0.50	November 29, 2007	November 29, 2008

For the nine months period ended October 31, 2007, the Company capitalized an additional \$1,312,717 (2006-\$3,980,645) on its natural gas properties. The Company recovered \$105,133 from its 2006 British Columbia Mining Exploration Tax Credit related to its mineral property expenditure; resulting in a net capitalization of \$315,797 (2006- capitalized \$84,395). The Company wrote off \$699,147 of past capitalized expenses on the Company's Hearne Channel/Coni Claims property. The Company allowed the Hearne Channel/Coni Mineral claims to lapse due to continued difficulties in negotiating further exploration work with the First Nations. This resulted in a total loss after extraordinary items of \$871,110 (2006-\$511,670).

Three Months Period Summary

Gross revenue from natural gas production of the Bougie Trutch Property for the three month period ended October 31, 2007 was \$76,017 (2006- nil). Net revenue after royalties, transportation, marketing, processing and compression expense was \$53,695. Total general and administrative expense was \$79,552 (2006- \$172,027), predominantly made up of consulting fees, investor relations, and management fees. General and administrative expenses for the current period were less than the same period last year due to the Company's reduction in communication and investor relations activities in Germany. Net loss before extraordinary items was \$25,857 (2006-\$175,541).

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OPERATING RESULTS, FINANCIAL CONDITION, LIQUIDITY AND SOLVENCY (Continued)

Three Months Period Summary (Continued)

For the three month period ended October 31, 2007, the Company capitalized an additional \$65,602 (2006-\$17,041) on its natural resource properties. The Company also deferred \$166,444 in professional, legal, filing and other costs associated with the Canada Gas Corp. amalgamation.

CORPORATE ACTIVITIES

The Board of Directors and Officers of the Company include - Dave McMillan, President and C.E.O., Angus Sutherland, Brian Fagan, Robert Krause, Daniel Kesonen, Marc Tran and Michele Pillon.

The officers and directors as at the date of this report are as follows:

David McMillan*	President, CEO
Angus Sutherland*	Audit Committee Member
Robert Krause*	Audit Committee Member
Daniel Kesonen	Chairman of the Board
Brian Fagan*	Audit Committee Member
Michele Pillon	Secretary
Marc Tran	CFO

**Director*

Effective June 1, 2006, the Company appointed David McMillan to President and CEO. Mr. McMillan was an investment advisor from 1983-2000, of which 1987-2000 was spent at Yorkton Securities Inc. From 1992-2000 Mr. McMillan served as Director and Vice President of Yorkton and from 1995-2000 he was Senior Vice President responsible for Retail Sales from the Vancouver office. Since 2000, Mr. McMillan has acted as a consultant and advisor to venture companies and is currently President and CEO of MetalQuest Minerals Inc. (TSX: MQ), and Secretary and Director of TTM Resources Inc. (TSX: TTQ), and a Director of Pacific Cascade Minerals Inc. (TSX:PCV).

Former President and CEO Daniel Kesonen was appointed to Chairman of the Board and will liaise between the Vancouver office and investors across North America and Europe.

The Company announced the appointment of Marc Tran as Chief Financial Officer. Mr. Tran holds a Bachelor of Commerce in Finance, a Bachelor of Science in Economics and is currently completing his CGA designation. He has been working in finance and accounting since 1999 in the oil and gas, service and mining sectors, and is currently Corporate Secretary of MetalQuest Minerals Inc. (TSX:MQ).

The Company also welcomed several individuals joining the Company. These include Angus Sutherland C.A., B.Comm, as an Independent Director and Chairman of the Audit Committee, Brian Fagan as Independent Director and Member of the Audit Committee, as well as John MacRae B.Sc., M.Sc., P.Geol. and Thom Bainbridge B.App. Sc., P.Geol. as advisors to the Board.

Angus Sutherland C.A. B.Comm, is a Chartered Accountant and President of Silvercreek Development Corporation. Silvercreek Development Corporation specializes in the development of mid to large size residential subdivisions in Alberta and British Columbia. As a Chartered Accountant, Mr. Sutherland has worked with Thorne, Riddell & Co., Eaton's Canada, and Canada Post Corporation and has developed single and multi family development projects for twelve (12) years with A.D. Sutherland and Associates Ltd. The Company looks forward to Mr. Sutherland lending his accounting and multi-million dollar project management expertise to the continuing evolution of the Company.

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CORPORATE ACTIVITIES (Continued)

Brian Fagan is another exceptional addition to the Company's Board of Directors. Mr. Fagan has over thirty (30) years experience in the formation, financing, and day-to-day management of publicly traded junior mineral exploration companies. Previously as President, CEO, and COO of several mineral exploration companies, he has conceptualized and managed exploration programs in Canada, the United States, Mexico, and Argentina. For the ten year period ended December 31, 2004, as editor of *The Fagan Report*, a mining stock advisory newsletter, he was a frequent TV, radio, newspaper, and media commentator on the subject of Gold and Gold mining stocks, as well as a speaker at many related conferences. Mr. Fagan has recently returned to North America from an 18 month engagement managing a mineral exploration company in Northwest Argentina, and the Company looks forward to his contributions.

John MacRae, M.Sc., B.Sc., P.Geol. is another highly accomplished individual joining the Company. Mr. MacRae spent sixteen (16) years with the Province of British Columbia Ministry of Energy & Mines, serving as Reservoir Geologist (1982-1986), Section Head Reservoir Geology (1986-1988), and Director of Petroleum Geology (1988-1998). Through his private consulting company, Hummingbird Energy, MacRae is currently an advisor to a major Canadian gas producing company among others. Mr. MacRae has a current and comprehensive knowledge of, and experience with, the geology and undiscovered petroleum and natural gas potential of the Western Canada Sedimentary Basin, as well as all British Columbia onshore and offshore sedimentary basins. He is also a member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta, the Canadian Society of Petroleum Geologists, and past President of the Geological Association of Canada, Pacific Section.

Another key advisor joining the Company is oil and gas consultant Thom Bainbridge B.App. Sc., P.Geol. Mr. Bainbridge is currently President and Owner of Wakanda Resources Limited, a private Alberta company incorporated in 1981 which has historically been engaged in several aspects of the oil and gas and mineral exploration industries. He is very familiar with the inner working of the oil & gas industry, has undertaken geological studies throughout Canada, the United States, Australia and France, and worked as a consultant to numerous oil companies in Canada, with particular emphasis in the northeastern British Columbia gas producing region. Mr. Bainbridge is also a member of the Association of Professional Engineers, Geologists, and Geophysicists of Alberta (APEGGA) and the Canadian Society of Petroleum Geologists (CSPG).

RELATED PARTY TRANSACTION

Related party transactions for the year ended October 31, 2007 are as follows:

- (a) Included in management fees is \$45,000 (2006 - \$25,000) paid to a company controlled by a director/officer for management services;
- (b) Included in travel and promotion and telephone expenses is \$21,189 (2006 - \$Nil) for costs incurred on behalf of the Company by a director/officer of the Company;
- (c) During the period, the Company entered into a \$100,000 loan agreement with a company controlled by a director/officer. The loan is repayable within 6 months from execution. The Company also paid a bonus fee of \$5,000 and issued 60,000 common shares valued at \$0.25 per share;
- (d) During the period, a company controlled by a director/officer subscribed to 500,000 units at \$0.25 per unit and 175,000 units at \$0.20 for gross proceeds of \$160,000. The private placement received TSX Venture Exchange Acceptance and closed on June 25, 2007.

WYN DEVELOPMENTS INC.
MANAGEMENT DISCUSSION & ANALYSIS

For the Three and Nine Month Periods Ended October 31, 2007 and 2006

SELECTED ANNUAL FINANCIAL INFORMATION

The Company's year end is January 31. Please refer to Notes to the Financial Statements for accounting policies. Unless otherwise indicated all dollar amounts refer to Canadian dollars.

	Year ended January 31, 2007	Year ended January 31, 2006	Year ended January 31, 2005
Revenues	-	-	-
G&A Expenses	969,243	1,503,967	791,168
Net Loss(Gain)	1,096,005	2,318,556	791,860
-per share basic & diluted	0.02	0.04	0.03
Working Capital (Deficiency)	544,756	2,160,530	1,186,346
Total Assets	10,549,865	5,774,154	3,666,228
Deferred Resource Property Expenditures	9,974,791	3,467,539	2,397,275
Liabilities(L.T.)	-	-	-
Cash Dividends	-	-	-

SELECTED QUARTERLY FINANCIAL INFORMATION

	4 th Quarter Ended January 31, 2008	3 rd Quarter Ended October 31, 2007	2 nd Quarter Ended July 31, 2007	1 st Quarter Ended April 30, 2007
(a) Revenue	-	76,017	142,327	101,694
(b) Loss for period	-	25,025	722,189	123,896
(c) Loss per share	-	0.0003	0.01	0.002
	4 th Quarter Ended January 31, 2007	3 rd Quarter Ended October 31, 2006	2 nd Quarter Ended July 31, 2006	1 st Quarter Ended April 30, 2006
(d) Revenue	Nil	Nil	Nil	Nil
(e) Loss for period	584,336	168,872	231,778	111,019
(f) Loss per share	0.009	0.003	0.004	0.001
	4 th Quarter Ended January 31, 2006	3 rd Quarter Ended October 31, 2005	2 nd Quarter Ended July 31, 2005	1 st Quarter Ended April 30, 2005
(a) Revenue	Nil	Nil	Nil	Nil
(b) Loss for period	1,467,193	73,952	461,339	316,072
(c) Loss per share	0.04	0.001	0.01	0.01

SUBSEQUENT EVENTS

On December 21, 2007, the Company announced updates to the amalgamation of Canada Gas Corp. Recent efforts have concentrated on financing the Company to meet near term commitments, which include both drilling and acquisition. Focus Energy Trust has now drilled the first well of the 2007/2008 winter season, the a-38-A/94-G-15 Triassic Halfway development well at Bougie Trutch. The well is now undergoing testing and completion and upon success, will be tied into production prior to the end of the 2007/2008 winter drill season (Q1 2008).

The Company and Flying A Petroleum Ltd. announce that they have each entered into bridge loan agreements with a third party investor for the total loan sum of \$200,000, subject to regulatory approval where required. Pursuant to the Company's bridge loan agreement, the lender agreed to lend a total of \$92,000. The Company has agreed to issue the lender 92,000 of its common shares as a bonus at a deemed price of \$0.10 per share, issuable upon receipt of regulatory acceptance of the bridge loan agreement. The loans are repayable upon the earlier of the completion of an equity financing by Canada Gas Corp. or April 30, 2008. The bridge loans bear interest at 12% per annum.

WYN DEVELOPMENTS INC.
MANAGEMENT DISCUSSION & ANALYSIS

For the Three and Nine Month Periods Ended October 31, 2007 and 2006

SUBSEQUENT EVENTS (Continued)

Discussions are ongoing amongst the Partners of the Canada Gas Corp. amalgamation. The Partners will now finalize the share exchange ratios and seek conditional Toronto Venture Exchange acceptance of the transaction. The shareholder information circulars outlining the entire transaction with prospectus level disclosure will be distributed as soon as possible thereafter, ahead of shareholder meetings to be scheduled at least 25 days from mailing. After the meetings, the Partners will require court and final Exchange approval prior to the Company being called to trade.

David McMillan
CEO
Wyn Developments Inc.
December 28, 2007